Sec.3.4.1 14th February 2025

The Secretary, **BSE Ltd.,**Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001 **BSE Scrip Code: 500547**

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol: BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Press Release(s)

We enclose herewith the copies of the press release made by the Company in respect of the following:-

- a) BPCL finalizes significant LNG Sourcing Agreement with ADNOC Trading, tied to Henry Hub Index.
- b) BPCL signs Strategic Term Contract with Total Energies Trading Asia Pte Ltd for Middle Eastern Crude Supply.

Thanking you,

Yours faithfully, For Bharat Petroleum Corporation Limited

(V. Kala) Company Secretary

भारत भवन, 4 एवं 6, करीमभाँय रोड, बेलार्ड इस्टेट, पोस्ट बॉक्स क्र. 688, मुंबई-400 001. फोन: 2271 3000/4000. फैक्स: 2271 3874



Press Release

BPCL Finalizes Significant LNG Sourcing Agreement with ADNOC Trading, Tied to Henry Hub Index

This Agreement Marks BPCL's LNG Sourcing Contract Linked to Henry Hub, Enhancing Energy Security and Market Competitiveness

New Delhi, India, February 13, 2025: In a strategic initiative to bolster energy security and facilitate India's shift to a gas-oriented economy, Bharat Petroleum Corporation Limited (BPCL) has finalized its first Liquefied Natural Gas (LNG) sourcing contract linked to the Henry Hub Index. The agreement established with ADNOC Trading, a wholly owned subsidiary of ADNOC Gas, during India Energy Week 2025, was signed by Shri Akshay Wadhwa, Business Head, Gas, BPCL and Mr. Philippe Khoury – EVP, Sales and Trading, ADNOC Gas, in the presence of Shri Sukhmal Kumar Jain, Director – Marketing, BPCL and Emmanuel De Reynies – Head of Trading, ADNOC Gas,

The contract is designed as a **medium to long-term agreement**, allowing BPCL to broaden its LNG sourcing portfolio and thus ensure competitive and dependable gas supplies to cater to India's escalating energy needs. LNG deliveries under this contract are slated to begin in **Calendar Year (CY) 2025**.

Speaking about the agreement, **Shri G. Krishnakumar, Chairman & Managing Director of BPCL**, remarked, "Our agreement with ADNOC Trading is a significant step in securing a stable and cost-effective LNG supply. Diversifying our sourcing with a Henry Hub-linked contract strengthens India's energy security and supports its transition to cleaner energy."

This agreement reinforces BPCL's dedication to **broadening its LNG footprint** in line with India's ambition to elevate the role of natural gas in its energy framework. By collaborating with ADNOC Trading, BPCL strengthens its enduring partnership with ADNOC and fortifies energy relations between India and the UAE.

This landmark agreement signifies a crucial development for BPCL as it continues to innovate and enhance its role in the global LNG market, ensuring sustained energy security and competitiveness in a swiftly changing energy landscape.

About Bharat Petroleum Corporation Ltd. (BPCL):

Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the club of companies having greater operational & financial autonomy.



Bharat Petroleum's Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 22,000+ Fuel Stations, over 6,250 LPG distributorships, 525 Lubes distributorships, 123 POL storage locations, 54 LPG Bottling Plants, 63 Aviation Service Stations, 5 Lube blending plants and 4 cross-country pipelines as on 31.08.2024.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 Fuel Stations over next 5 years.

With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be an admired global energy company leveraging talent, innovation & technology.

For further details, please get in touch with;

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End of Release



Press Release

BPCL Signs Strategic Term Contract with TotalEnergies Trading Asia for Middle Eastern Crude Supply

New Delhi, India, February 13, 2025: Bharat Petroleum Corporation Limited (BPCL) has signed a **strategic term contract** with **TotalEnergies Trading Asia Pte Ltd** for the supply of **Middle Eastern crude oil** to BPCL. This agreement marks a key milestone in BPCL's efforts to strengthen **energy security** and **diversify its crude sourcing portfolio**.

The contract, which is valid for one year from April 2025 to March 2026, will ensure a steady and competitive supply of crude oil to BPCL's refineries. It was signed by Shri Manoj Heda, Executive Director, International Trade and Risk Management, BPCL, and Mr. Thomas Waymel, President, Trading & Shipping, TotalEnergies, in the presence of Shri Vetsa Ramakrishna Gupta, Director – Finance, BPCL.

Speaking about this partnership, **Mr. G. Krishnakumar, Chairman & Managing Director, BPCL**, said, "This agreement with TotalEnergies Trading Asia shows our commitment to securing stable and cost-effective crude supplies while fostering global energy partnerships. It aligns with our strategy to diversify our crude basket, ensuring resilience and flexibility in an evolving energy landscape. We look forward to strengthening our relationship with TotalEnergies and exploring further collaboration in the future."

The agreement reflects BPCL's **proactive approach** in navigating global energy markets while maintaining **supply chain resilience**. It also lays the foundation for **broader collaboration** between BPCL and TotalEnergies in the evolving global energy sector.

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Bharat Petroleum's Refineries at Mumbai, Kochi and Bina have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, fuel stations, aviation service stations and LPG distributors. Its distribution network comprises over 22,000+ Fuel Stations, over 6,250 LPG distributorships, 525 Lubes distributorships, 123 POL storage locations, 54 LPG Bottling Plants, 63 Aviation Service Stations, 5 Lube blending plants and 4 cross-country pipelines as on 31.08.2024.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 Fuel Stations over next 5 years.

With a focus on sustainable solutions, the company is developing an ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting several initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With



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